

TO ALL CAPCOS:

In accordance with the provisions of LSA-R.S. 51:1924, submission of the “Request for Allocation of Tax Credits” and the “Irrevocable and Binding Letter of Intent” forms will be required in order to request an allocation of tax credits. Both of these forms should be completed by each investor who intends on seeking a credit and making an investment in your CAPCO.

The deadline for submission of the “Request for Allocation” for insurance premium tax credits is October 1, 2003. For income tax credits, the deadline is December 1, 2003.

Included on the “Irrevocable and Binding Letter of Intent” form is a place for the signature of the investor or authorized representative of the company. For corporate and insurance company investors, please ensure that all requests for allocation contain the appropriate corporate resolution authorizing the company’s representative to execute the documents. Allocations will be granted in accordance with the method described in LSA-R.S. 51:1924(B)(3)(b) and 1924(D)(2)(b).

If you have any questions, please contact Review Examiner Doug Buras directly at (225) 922-2595.